

General Fund 2023/2024R

Fund 10

Beginning Fund Balance \$2,614,086.00

Revenue

| | | |
|--|----------------|----------------|
| Property Tax | \$1,221,131.00 | |
| Ownership Tax | \$168,758.00 | |
| Interest on Investment | \$130,000.00 | |
| Other Rev (Grants,MVEA,Library...) | \$146,304.00 | |
| CDHS PreSchool Stabilization | \$0.00 | |
| Donation | \$1,000.00 | |
| ELPA | \$3,000.00 | |
| Transportation Reimbursement | \$62,326.00 | |
| READ Act | \$5,955.00 | |
| Rural Schools, 1x | \$130,000.00 | |
| Kindergarten Furniture & Fixtures | \$0.00 | |
| Vocational Education | \$34,725.00 | |
| Universal Pre Sch | \$80,000.00 | |
| UPK 3 Year Olds | \$58,401.00 | |
| State Aid | \$3,205,762.00 | |
| Gifted and Talented, BOCES | \$4,000.00 | |
| ESSER III | \$0.00 | |
| ESSER F II | \$0.00 | |
| ESSER II | \$0.00 | |
| RISE Grant | \$0.00 | |
| REAP | \$37,435.00 | |
| Title IA, IIA, IVA, VIB Revenue | \$64,982.00 | |
| Total Revenue | | \$5,353,779.00 |
| Total Revenue and Beginning Fund Balance | | \$7,967,865.00 |

| | | |
|--|--------------|-----------------------|
| Less Addition to Capital Improvements (CapRes) | | |
| 300 x \$133 | \$40,000.00 | |
| BEST Fund (Cap Imp, Cap Res) | \$25,000.00 | |
| Less Activity Transfer | \$40,000.00 | |
| Less Food Service Transfer | \$60,000.00 | |
| Less allocation to Colorado PreSchool | \$157,669.00 | |
| 4.0 x 13069.92 (PPF)+Grant,Transfer(Old Way) | \$0.00 | |
| | \$322,669.00 | |
| Total Rev. and Beg. Fund Bal Less Cap. Res & Pre Sch | | <u>\$7,645,196.00</u> |

Expenditures

| | | |
|-------------------------|----------------|-----------------------|
| Elementary School (100) | \$1,007,403.00 | |
| Preschool (101) | \$157,669.00 | |
| Middle School (200) | \$406,714.00 | |
| High School (300) | \$1,125,346.00 | |
| Playground (501) | \$0.00 | |
| Sick Leave (503) | \$25,000.00 | |
| Administration (600) | \$1,067,756.00 | |
| Special Education (601) | \$250,550.00 | |
| Custodial (710) | \$610,650.00 | |
| Transportation (720) | \$383,682.00 | |
| Hot Lunch (740) | \$94,612.00 | |
| District Wide (800) | \$2,515,814.00 | |
| Total Expenditures | | <u>\$7,645,196.00</u> |

General Fund 2023/2024R

Fund 10

Beginning Fund Balance

Revenue

~~-\$2,624,515.00~~

10,429

2,614,086

| | | |
|--|----------------|-----------------------|
| Property Tax | \$1,221,131.00 | |
| Ownership Tax | \$168,758.00 | |
| Interest on Investment | \$130,000.00 | |
| Other Rev (Grants,MVEA,Library...) | \$146,304.00 | |
| CDHS PreSchool Stabilization | \$0.00 | |
| Donation | \$1,000.00 | |
| ELPA | \$3,000.00 | |
| Transportation Reimbursement | \$62,326.00 | |
| READ Act | \$5,955.00 | |
| Rural Schools, 1x | \$130,000.00 | |
| Kindergarten Furniture & Fixtures | \$0.00 | |
| Vocational Education | \$34,725.00 | |
| Universal Pre Sch | \$80,000.00 | |
| UPK 3 Year Olds | \$58,401.00 | |
| State Aid | \$3,205,762.00 | |
| Gifted and Talented, BOCES | \$4,000.00 | |
| ESSER III | \$0.00 | |
| ESSER F II | \$0.00 | |
| ESSER II | \$0.00 | |
| RISE Grant | \$0.00 | |
| REAP | \$37,435.00 | |
| Title IA, IIA, IVA, VIB Revenue | \$64,982.00 | |
| Total Revenue | | <u>\$5,353,779.00</u> |
| Total Revenue and Beginning Fund Balance | | <u>\$7,978,294.00</u> |

| | | |
|--|--------------|---------------------|
| Less Addition to Capital Improvements (CapRes) | | |
| 300 x \$133 | \$40,000.00 | |
| BEST Fund (Cap Imp, Cap Res) | \$25,000.00 | |
| Less Activity Transfer | \$40,000.00 | |
| Less Food Service Transfer | \$60,000.00 | |
| Less allocation to Colorado PreSchool | \$157,669.00 | |
| 4.0 x 13069.92 (PPF)+Grant,Transfer(Old Way) | \$0.00 | |
| | | <u>\$322,669.00</u> |

Total Rev. and Beg. Fund Bal Less Cap. Res & Pre Sch \$7,655,625.00

Expenditures

| | |
|-------------------------|----------------|
| Elementary School (100) | \$1,007,403.00 |
| Preschool (101) | \$157,669.00 |
| Middle School (200) | \$406,714.00 |
| High School (300) | \$1,125,346.00 |
| Playground (501) | \$0.00 |
| Sick Leave (503) | \$25,000.00 |
| Administration (600) | \$1,067,756.00 |
| Special Education (601) | \$250,550.00 |
| Custodial (710) | \$610,650.00 |
| Transportation (720) | \$383,682.00 |
| Hot Lunch (740) | \$94,612.00 |
| District Wide (800) | \$2,526,243.00 |

2,515,814

Total Expenditures \$7,655,625.00

Student Activity Fund 2023/2024R

Fund 23

Beginning Fund Balance \$ 119,563.00

Revenue

| | |
|----------------------------|---------------------|
| Gate | \$ 40,000.00 |
| Event Fees | \$ 1,000.00 |
| Season Pass | \$ 6,000.00 |
| Clubs & Organizations | \$ 220,000.00 |
| Other | \$ 20,000.00 |
| Transfer from General Fund | <u>\$ 40,000.00</u> |

Total Revenue \$ 327,000.00

Total Revenue and Fund Balance \$ 446,563.00

Disbursements

| | |
|-----------------------|--------------|
| Athletics | |
| Purchase Services | \$ 25,000.00 |
| Travel/Reg/Entry Fees | 50,000.00 |
| Supplies | 20,000.00 |
| NonAthletics | |
| Clubs & Organizations | 298,000.00 |
| Other | 53,563.00 |

Total Expenditures 446,563.00

Appropriated Reserve -

Total Expenditures plus reserve \$ 446,563.00

Bond Redemption Fund 2023/2024R

Fund 31
255,000

Beginning Fund Balance \$249,102.00

Revenue

| | |
|----------------------------|-------------------|
| Assessed Value x TBD mills | \$199,006.00 |
| Specific Ownership Taxes | \$1,000.00 |
| Earnings on Investments | <u>\$1,000.00</u> |

Total Fund Revenue
including fund balance

\$450,108.00

Expenditures

| | | |
|-----------|-------|--------------------|
| Principal | 1-Dec | \$162,009.00 |
| Interest | 1-Dec | \$15,610.00 |
| | 1-Jun | <u>\$15,610.00</u> |
| Total | | \$193,229.00 |
| Other | | \$255,379.00 |
| Other-Fee | | <u>\$1,500.00</u> |

Fund Expenditures
plus appropriated Reserve

\$450,108.00

Total Fund Expenditures

\$450,108.00

Capital Projects Fund 2023/2024R

Fund 43

Beginning Fund Balance \$392,077.00

Revenue

| | |
|---------------------------------------|--------------------|
| Allocation from General Fund | |
| 300 x \$133.00 | <u>\$40,000.00</u> |
| Interest | \$10,000.00 |
| Other Revenue | \$0.00 |
| Electric Bus Project | \$1,595,000.00 |
| Allocation from General Fund | |
| \$25,000 Restricted as Per BEST | <u>\$25,000.00</u> |
| \$200,000 Altogether Total Restricted | |

Total Fund Revenue \$2,062,077.00
including fund balance

Expenditures

| | |
|---------------------------|---------------------|
| Insurance/Roof | \$0.00 |
| Land and improvements | \$0.00 |
| Electric Bus Project | \$1,617,165.00 |
| Bus | \$130,000.00 |
| Bleachers | \$0.00 |
| Tractor | \$0.00 |
| Construction (Football) | \$0.00 |
| Other | \$64,912.00 |
| Restricted as Per BEST | <u>\$250,000.00</u> |
| Fund Expenditures | \$2,062,077.00 |
| plus appropriated Reserve | |

Total Fund Expenditures \$2,062,077.00

Food Service Fund 2023/2024R

Fund 21

Beginning Fund Balance \$ 50,085

Revenue

| | |
|-------------------|------------|
| Student | \$ - |
| Adult | \$ 7,000 |
| AlaCarte | \$ 1,000 |
| Interest | \$ 100 |
| Reimbursement | \$ 130,000 |
| Commodities | \$ 8,000 |
| District Transfer | \$ 60,000 |

Total Fund Revenue
including fund balance

\$ 256,185

Expenditures

| | |
|--------------------|------------|
| Food | \$ 80,000 |
| Milk | \$ 10,000 |
| Small Equipment | \$ - |
| Purchased Services | \$ 10,000 |
| Supplies | \$ 6,000 |
| Labor | \$ 130,000 |
| Depreciation | \$ 3,000 |
| Other | \$ 17,185 |

Fund Expenditures \$ 256,185
plus appropriated Reserve -

Total Fund Expenditures

\$256,185

Glenn and Jennie Kimble Scholarship Fund 2023/2024R

Fund 26

Beginning Fund Balance

| | |
|------------------------------------|-------------|
| Investment with Farmers State Bank | \$48,701.00 |
| Cash in Farmers State Bank | |

Revenue

| | | |
|---------------------------|-------------------|---------------------------|
| Receipts on Investment | <u>\$1,680.00</u> | |
| Total Revenue | | <u>\$1,680.00</u> |
| Total Fund Balance | | <u><u>\$50,381.00</u></u> |

Expenditures

| | |
|----------------------|--------------------|
| Scholarship Payments | \$1,600.00 |
| Other | <u>\$48,781.00</u> |
| Total Expenditures | <u>\$50,381.00</u> |

| | |
|--|---------------------------|
| Fund Expenditures and Appropriated Reserves | <u><u>\$50,381.00</u></u> |
|--|---------------------------|

Preschool Fund 2023/2024R

Fund 19

Beginning Fund Balance \$19,268.00

Revenue

| | |
|------------------------------|---------------|
| UPK | \$80,000.00 |
| UPK 3 Year Olds | \$58,401.00 |
| General Fund Transfer | \$0.00 |
| CDHS PreSchool Grant | \$0.00 |
| Allocation from General Fund | <u>\$0.00</u> |
| 4 x | \$13,069.92 |

Total Revenue Plus Beg Fund Balance \$157,669.00

Expenditures

| | |
|---|-------------|
| Preschool Instruction | \$86,081.00 |
| Supply | \$40,415.00 |
| Equipment | \$0.00 |
| District Services and Cap. Res. P.E., Music, Tech, & Lib | \$0.00 |
| CDHS Grant | \$0.00 |
| Other | \$31,173.00 |

Fund Expenditures \$157,669.00

Total Fund Expenditures \$157,669.00

District Name Big Sandy 100J

District Number : 0940

| Description | Amount |
|---|----------------|
| FC1. FY23 October FTE Count (minus on-line)- enter line V5 | 329.5 |
| FC2. FY22 October FTE Count - enter line V13 | 304.0 |
| FC3. FY21 October FTE Count - enter line V14 | 281.5 |
| FC4. FY20 October FTE Count - enter line V15 | 309.5 |
| FC4.1. FY19 October FTE Count - enter line V15.1 | 288.5 |
| FC5. AVERAGED FUNDED PUPIL COUNT - enter the greater of line FC1 or | 329.5 |
| FC5.1. FY23 Full Day Kindergarten Factor | 0.0 |
| FC6. FY23 CPP Pupil Count - enter line V17 | 8.0 |
| FC6.1. FY23 Charter Institute CPP Pupil Count - enter line V20.1 | 0.0 |
| FC6.5. FY23 CHARTER INSTITUTE PUPIL COUNT - enter line V19 | 0.0 |
| FC7. FY23 FUNDED PUPIL COUNT - enter line FC5, plus FC5.1, plus line FC6, plus FC6.5, plus FC6. | 337.5 |
| FC7.5. FY23 ASCENT Pupil Count - enter line FC4.1 | 0.0 |
| FC7.6. FY23 CHARTER INSTITUTE ASCENT Pupil Count - enter line V20.6 | 0.0 |
| FC8. FY23 On-line Multi-District Pupil Count - enter line V4 | 0.0 |
| FC8.5. FY23 CHARTER INSTITUTE ONLINE PUPIL COUNT - enter line V20 | 0.0 |
| FC9. TOTAL FUNDED PUPIL COUNT - enter line FC7 plus line FC8 plus line FC7.5 | 337.5 |
| AR4. Projected K-12 free and reduced lunch count using 1-8 percent - | 196.5 |
| AR5. Free and Reduced Lunch (grades K-12) Count - enter line V7 | 183.0 |
| AR6. FY23 At-Risk Pupil Count | 196.5 |
| TF1. Formula Funding without At-risk - enter line PP9 | \$4,244,951.88 |
| TF2. Formula At-risk Funding - enter line AR19 | \$296,580.64 |
| TF3. Formula Funding - enter line TF1 plus line TF2 | \$4,541,532.52 |
| TF4. ELL Formula Funding - enter line EL4 | \$6,037.26 |
| TF5. On-Line Formula Funding - enter line OL3 | \$0.00 |
| TF6. Total Formula Funding (including on-line funding) - enter line TF3 plus line TF4 | \$4,547,569.78 |
| TF10. Maximum Total Formula Funding | \$0.00 |
| TF11. TABOR Formula Funding - enter line TB4 | \$4,652,715.86 |
| TP2. Total Funding Beyond TABOR Formula - enter line AF6 | \$0.00 |
| GT1. TOTAL PROGRAM FUNDING - enter line TP3 | \$4,547,569.78 |
| V31. FY23 Assessed Valuation | \$40,838,500 |
| ML6. EQUALIZED MILL LEVY (FINAL) | 0.026359 |
| GT2. PROPERTY TAX REVENUES - enter line ML6 times line V31 | \$1,102,639.50 |
| GT3. SPECIFIC OWNERSHIP TAX - enter line V30 | \$160,263.95 |
| GT4. STATE SHARE | \$3,284,666.33 |
| GT6. TOTAL PROGRAM PER-PUPIL FUNDING | \$13,474.28 |
| GT7. BUDGET STABILIZATION FACTOR | -\$167,426.97 |
| GT7.1. TOTAL PROGRAM | \$4,380,142.81 |
| GT7.2. PROPERTY TAXES | \$1,102,639.50 |
| GT7.3. SPECIFIC OWNERSHIP TAXES | \$160,263.95 |
| GT7.4. STATE SHARE | \$3,117,239.36 |
| GT7.5. REQUIRED CATEGORICAL BUYOUT FROM TOTAL PROGRAM | \$0.00 |
| GT7.6. PER PUPIL FUNDING AFTER BUDGET STABILIZATION FACTOR | \$12,978.20 |
| GT8. Adjusted district In-school per pupil funding | \$12,978.20 |
| GT9. District On-line per pupil funding | \$8,685.02 |
| GT10. Charter School Institute Total Program Funding | \$0.00 |
| GT11. DISTRICT'S ADJUSTED TOTAL PROGRAM FUNDING (GT1 plus GT10) | \$4,380,142.81 |
| GT12. PROPERTY TAX REVENUES - enter line GT2 | \$1,102,639.50 |
| GT13. SPECIFIC OWNERSHIP TAX - enter line GT3 | \$160,263.95 |
| GT14. DISTRICT'S ADJUSTED STATE SHARE | \$3,117,239.36 |

291
126
28
154
-106
144

RESOLUTION

Subject: Allocation and Spending Fund Balances

Be it resolved that the Big Sandy Board of Education approves the spending of the 2023/2024 budget of \$7,382,306 General Fund; \$2,053,000 Capital Projects Fund; \$410,776 Student Activity Fund #23; \$48,289 Glenn and Jennie Kimble Scholarship Fund; \$271,758 Food Service Fund; \$106,304 Preschool Fund; \$440,600 Bond Redemption Fund and appropriates said dollars for the year beginning July 1, 2023, and ending June 30, 2024.

BE IT RESOLVED, that in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of the FY2023-2024 Beginning Fund Balances, the amounts listed above include the allocation of the Beginning Fund Balances; therefore, fund balances are allocated to be spent down. (Although we have allocated the spending down of Fund Balances, the following communication is for informational purposes and is estimated that):

General Fund is expected to increase by a significant amount as we finish out the 2022-2023 fiscal year.

Capital Projects Fund is expected to decrease a little as we have started expenditures for the electric bus project and are waiting to receive state and federal reimbursements.

Kimble Scholarship Fund will have a minimal change in fund balance.

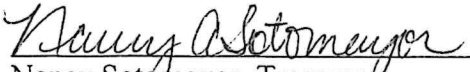
Activity Fund #23 is expected to increase a little.

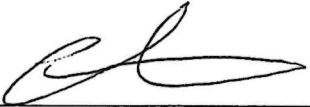
Food Service Fund is expected to decrease as at the end of last year we had a significant amount of money we had transferred into this fund throughout the year, and at the end of the year we finally received the state reimbursement money.

PreSchool Fund started with a \$9,660 fund balance. We will know more after the audit. Next year, there are a lot of unknowns with the new state Universal Preschool Program.

Bond Fund is expected to stay about the same; we continue to pay off the bonds on schedule.

BE IT FURTHER RESOLVED, the use of this portion of the Beginning Fund Balances for the purpose/s set forth above will not lead to an ongoing deficit.


Nancy Sotomayor, Treasurer


Chad Maranville, President

Adopted June 21, 2023

RESOLUTION

Subject: Allocation and Spending Fund Balances

Be it resolved that the Big Sandy Board of Education approves the spending of the 2023/2024 budget of \$7,645,196 General Fund; \$2,062,077 Capital Projects Fund; \$446,563 Student Activity Fund #23; \$50,381 Glenn and Jennie Kimble Scholarship Fund; \$256,185 Food Service Fund; \$157,669 Preschool Fund; \$450,108 Bond Redemption Fund and appropriates said dollars for the year beginning July 1, 2023, and ending June 30, 2024.

BE IT RESOLVED, that in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of the FY2023-2024 Beginning Fund Balances, the amounts listed above include the allocation of the Beginning Fund Balances; therefore, fund balances are allocated to be spent down.

BE IT FURTHER RESOLVED, the use of this portion of the Beginning Fund Balances for the purpose/s set forth above will not lead to an ongoing deficit.

Judy Book, Treasurer

Chad Maranville, President

Adopted January 24, 2024