

General Fund 2022/2023R

Fund 10

Beginning Fund Balance		\$2,336,554.00
Revenue		
Property Tax	\$1,102,639.00	
Ownership Tax	\$160,614.00	
Interest on Investment	\$40,000.00	
Other Rev (Grants,MVEA,Library...)	\$40,000.00	
CDHS PreSchool Stabilization	\$20,000.00	
Donation	\$20,000.00	
Transportation Reimbursement	\$62,326.00	
READ Act	\$5,955.00	
Rural Schools, 1x	\$134,000.00	
Kindergarten Furniture & Fixtures	\$0.00	
Vocational Education	\$34,725.00	
State Aid	\$3,116,882.00	
Gifted and Talented, BOCES	\$4,000.00	
ESSER III	\$132,150.00	
ESSER F II	\$0.00	
ESSER II	\$0.00	
RISE Grant	\$0.00	
REAP	\$27,988.00	
Title IA, IIA, IVA, VIB Revenue	\$59,027.00	
Total Revenue		<u>\$4,960,306.00</u>
Total Revenue and Beginning Fund Balance		<u>\$7,296,860.00</u>
Less Addition to Capital Improvements (CapRes)		
300 x \$133		\$40,000.00
BEST Fund (Cap Imp, Cap Res)		\$25,000.00
Less Activity Transfer		\$40,000.00
Less Food Service Transfer		\$40,000.00
Less allocation to Colorado PreSchool		
4.0 x 13069.92 (PPF)+Grant,Transfer		<u>\$105,070.00</u>
		\$250,070.00
Total Rev. and Beg. Fund Bal Less Cap. Res & Pre Sch		<u><u>\$7,046,790.00</u></u>
Expenditures		
Elementary School (100)	\$889,803.00	
Preschool (101)	\$105,070.00	
Middle School (200)	\$413,964.00	
High School (300)	\$1,024,566.00	
Playground (501)	\$0.00	
Administration (600)	\$918,269.00	
Special Education (601)	\$358,093.00	
Custodial (710)	\$612,256.00	
Transportation (720)	\$381,111.00	
Hot Lunch (740)	\$103,460.00	
District Wide (800)	\$2,240,198.00	
Total Expenditures		<u><u>\$7,046,790.00</u></u>

Preschool Fund 2022/2023R

Fund 19

Beginning Fund Balance \$9,660.00

Revenue

General Fund Transfer	\$22,869.00
CDHS PreSchool Grant	\$20,262.00
Allocation from General Fund	<u>\$52,279.00</u>
4 x \$13,069.92	

Total Revenue Plus Beg Fund Balance \$105,070.00

Expenditures

Preschool Instruction	\$69,055.00
Supply	\$15,000.00
Equipment	\$0.00
District Services and Cap. Res. P.E., Music, Tech, & Lib	\$0.00
CDHS Grant	\$20,262.00
Other	\$753.00

Fund Expenditures \$105,070.00

Total Fund Expenditures \$105,070.00

Food Service Fund 2022/2023R

Fund 21

Beginning Fund Balance \$ 65,658

Revenue

Student	\$ 40,000
Adult	\$ 7,000
AlaCarte	\$ 1,000
Interest	\$ 100
Reimbursement	\$ 100,000
Commodities	\$ 8,000
District Transfer	<u>\$ 50,000</u>

Total Fund Revenue
including fund balance

\$ 271,758

Expenditures

Food	\$ 80,000
Milk	\$ 10,000
Small Equipment	\$ -
Purchased Services	\$ 10,000
Supplies	\$ 3,000
Labor	\$ 115,000
Depreciation	\$ 3,000
Other	\$ 50,758

Fund Expenditures \$ 271,758
plus appropriated Reserve -

Total Fund Expenditures

\$271,758

Student Activity Fund 2022/2023R

Fund 23

Beginning Fund Balance \$ 107,776.00

Revenue

Gate	\$ 22,000.00
Event Fees	\$ 1,000.00
Season Pass	\$ -
Clubs & Organizations	\$ 220,000.00
Other	\$ 20,000.00
Transfer from General Fund	<u>\$ 40,000.00</u>

Total Revenue \$ 303,000.00

Total Revenue and Fund Balance \$ 410,776.00

Disbursements

Athletics	
Purchase Services	\$ 20,000.00
Travel/Reg/Entry Fees	20,000.00
Supplies	20,000.00
NonAthletics	
Clubs & Organizations	298,000.00
Other	52,776.00

Total Expenditures 410,776.00

Appropriated Reserve -

Total Expenditures plus reserve \$ 410,776.00

Glenn and Jennie Kimble Scholarship Fund 2022/2023R
Fund 26

Beginning Fund Balance

Investment with Farmers State Bank	\$48,289.00
Cash in Farmers State Bank	

Revenue

Receipts on Investment	<u>\$960.00</u>	
Total Revenue		<u>\$960.00</u>
Total Fund Balance		<u><u>\$49,249.00</u></u>

Expenditures

Scholarship Payments	\$1,000.00
Other	<u>\$47,289.00</u>
Total Expenditures	<u>\$48,289.00</u>

Fund Expenditures and Appropriated Reserves	<u><u>\$48,289.00</u></u>
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Bond Redemption Fund 2022/2023R

Fund 31
255,000

Beginning Fund Balance \$240,494.00

Revenue

Assessed Value x 4.873 mills	\$199,006.00
Specific Ownership Taxes	\$1,000.00
Earnings on Investments	<u>\$100.00</u>

Total Fund Revenue **\$440,600.00**
including fund balance

Expenditures

Principal	1-Dec	\$162,009.00
Interest	1-Dec	\$15,610.00
	1-Jun	<u>\$15,610.00</u>
Total		\$193,229.00
Other		\$245,871.00
Other-Fee		<u>\$1,500.00</u>

Fund Expenditures \$440,600.00
plus appropriated Reserve

Total Fund Expenditures **\$440,600.00**

Capital Projects Fund 2022/2023R

Fund 43

Beginning Fund Balance \$337,246.00

Revenue

Allocation from General Fund	
300 x \$133.00	<u>\$40,000.00</u>
Interest	\$3,000.00
Other Revenue	\$0.00
Allocation from General Fund	
\$25,000 Restricted as Per BEST	<u>\$25,000.00</u>
\$200,000 Altogether Total Restricted	

Total Fund Revenue	<u><u>\$405,246.00</u></u>
including fund balance	

Expenditures

Insurance/Roof	\$0.00	
Land and improvements	\$0.00	
Bus	\$140,000.00	
Bleachers	\$0.00	
Tractor	\$0.00	
Construction (Football)	\$10,000.00	
Other	\$30,246.00	
Restricted as Per BEST	<u>\$225,000.00</u>	
Fund Expenditures		\$405,246.00
plus appropriated Reserve		

Total Fund Expenditures	<u><u>\$405,246.00</u></u>
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RESOLUTION

Subject: Allocation and Spending Fund Balances

Be it resolved that the Big Sandy Board of Education approves the spending of the 2022/2023 budget of \$6,517,801 General Fund; \$1,003,183 Capital Projects Fund; \$411,802 Student Activity Fund #23; \$49,080 Glenn and Jennie Kimble Scholarship Fund; \$242,863 Food Service Fund; \$105,070 Preschool Fund; \$436,290 Bond Redemption Fund and appropriates said dollars for the year beginning July 1, 2022, and ending June 30, 2023.

BE IT RESOLVED, that in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of the FY2022-2023 Beginning Fund Balances, the amounts listed above include the allocation of the Beginning Fund Balances; therefore, fund balances are allocated to be spent down. (Although we have allocated the spending down of Fund Balances, the following communication is for informational purposes and is estimated that):

General Fund is expected to increase by a significant amount as we finish out the 2021-2022 fiscal year. We will also be receiving ESSER III money in the 2022-2023 year.

Capital Projects Fund is expected to decrease as we have spent insurance money on the roof, the money we had collected last fiscal year from the insurance company.

Kimble Scholarship Fund will have a minimal change in fund balance.

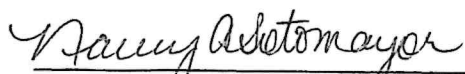
Activity Fund #23 will not have much change in fund balance.

Food Service Fund will be up as we transferred more money from the General Fund than normal early in the fiscal year for cash flow reasons, as we were delayed in getting reimbursed from the state. Once we received the state money, we now have the extra money we transferred still in this fund; maybe next year, we will not need to transfer as much money.


PreSchool Fund started with a \$0 fund balance. We received a grant for PreSchool and may be up, depending on how much the auditor allocates.

Bond Fund is expected to stay about the same; we continue to pay off the bonds on schedule (we had the state help us lower the interest rate on these bonds).

BE IT FURTHER RESOLVED, the use of this portion of the Beginning Fund Balances for the purpose/s set forth above will not lead to an ongoing deficit.



Nancy Sotomayor, Treasurer



Chad Maranville, President

Adopted June 15, 2022

RESOLUTION

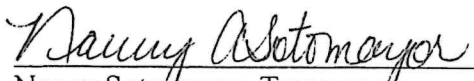
Subject: Allocation and Spending Fund Balances CORRECTION


This Correction is being made as the December 21, 2022 Board Meeting Minutes used the Beginning Fund Balance number from the first line of the General Fund budget (\$2,336,554) for the overall final budgeted amount instead of using the last line of the General Fund budget (\$7,046,790) which is the number that should be used.

As per our approval of the final budget on December 21, 2022, be it resolved that the Big Sandy Board of Education approves the spending of the 2022/2023 budget of \$7,046,790 General Fund; \$405,246 Capital Projects Fund; \$410,776 Student Activity Fund #23; \$48,289 Glenn and Jennie Kimble Scholarship Fund; \$271,758 Food Service Fund; \$105,070 Preschool Fund; \$440,600 Bond Redemption Fund and appropriates said dollars for the year beginning July 1, 2022, and ending June 30, 2023.

BE IT RESOLVED, that in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of the FY2022-2023 Beginning Fund Balances, the amounts listed above include the allocation of the Beginning Fund Balances; therefore, fund balances are allocated to be spent down.

BE IT FURTHER RESOLVED, the use of this portion of the Beginning Fund Balances for the purpose/s set forth above will not lead to an ongoing deficit.


Nancy Sotomayor, Treasurer


Chad Maranville, President

Adopted June 21, 2023