

General Fund 2021/2022R

Fund 10

Beginning Fund Balance

\$2,140,155.00

Revenue

Property Tax	\$1,114,480.00	
Ownership Tax	\$119,386.00	
Interest on Investment	\$3,000.00	
Other Rev (Grants,MVEA,Library...)	\$40,000.00	
Donation	\$20,000.00	
Transportation Reimbursement	\$62,326.00	
READ Act	\$5,955.00	
Rural Schools, 1x	\$117,305.00	
Kindergarten Furniture & Fixtures	\$0.00	
Vocational Education	\$29,300.00	
State Aid	\$2,631,826.00	
Gifted and Talented, BOCES	\$4,000.00	
ESSER III	\$285,522.00	
ESSER F II	\$45,015.00	
ESSER II	\$127,133.00	
RISE Grant	\$15,000.00	
REAP	\$31,222.00	
Title IA, IIA, IVA, VIB Revenue	\$51,291.00	
Total Revenue		<u>\$4,702,761.00</u>
Total Revenue and Beginning Fund Balance		<u>\$6,842,916.00</u>

Less Addition to Capital Improvements (CapRes)

300 x \$133	\$167,133.00	
BEST Fund (Cap Imp, Cap Res)	\$25,000.00	
Less Activity Transfer	\$40,000.00	
Less Food Service Transfer	\$100,000.00	
Less allocation to Colorado PreSchool 6.5 x 12,449 (PPF)	\$80,918.00	
	<u>\$413,051.00</u>	
Total Rev. and Beg. Fund Bal Less Cap. Res & Pre Sch		<u><u>\$6,429,865.00</u></u>

Expenditures

Elementary School (100)	\$787,027.00	
Preschool (101)	\$80,918.00	
Middle School (200)	\$384,404.00	
High School (300)	\$949,225.00	
Playground (501)	\$0.00	
Administration (600)	\$972,493.00	
Special Education (601)	\$224,177.00	
Custodial (710)	\$501,174.00	
Transportation (720)	\$296,910.00	
Hot Lunch (740)	\$92,595.00	
District Wide (800)	\$2,140,942.00	
Total Expenditures		<u><u>\$6,429,865.00</u></u>

Preschool Fund 2021/2022R

Fund 19

Beginning Fund Balance \$0.00

Revenue

Allocation from General Fund \$80,918.00

6.5 x \$12,448.92

Total Revenue Plus Beg Fund Balance \$80,918.00

Expenditures

Preschool Instruction \$65,165.00

Supply \$15,000.00

Equipment \$0.00

District Services and Cap. Res. \$0.00

P.E., Music, Tech, & Lib

Other \$753.00

Fund Expenditures \$80,918.00

Total Fund Expenditures \$80,918.00

Food Service Fund 2021/2022R

Fund 21

Beginning Fund Balance \$ 16,763

Revenue

Student	\$ -
Adult	\$ 7,000
AlaCarte	\$ 1,000
Interest	\$ 100
Reimbursement	\$ 110,000
Commodities	\$ 8,000
District Transfer	\$ <u>100,000</u>

Total Fund Revenue
including fund balance

\$ 242,863

Expenditures

Food	\$ 55,000
Milk	\$ 10,000
Small Equipment	\$ -
Purchased Services	\$ 10,000
Supplies	\$ 3,000
Labor	\$ 115,000
Depreciation	\$ 3,000
Other	\$ 46,863

Fund Expenditures \$ 242,863
plus appropriated Reserve -

Total Fund Expenditures

\$242,863

Student Activity Fund 2021/2022R

Fund 23

Beginning Fund Balance \$ 108,802.00

Revenue

Gate	\$ 22,000.00
Event Fees	\$ 1,000.00
Season Pass	\$ -
Clubs & Organizations	\$ 220,000.00
Other	\$ 20,000.00
Transfer from General Fund	\$ <u>40,000.00</u>

Total Revenue \$ 303,000.00

Total Revenue and Fund Balance \$ 411,802.00

Disbursements

Athletics	
Purchase Services	\$ 20,000.00
Travel/Reg/Entry Fees	20,000.00
Supplies	20,000.00
NonAthletics	
Clubs & Organizations	298,000.00
Other	53,802.00

Total Expenditures 411,802.00

Appropriated Reserve -

Total Expenditures plus reserve \$ 411,802.00

Glenn and Jennie Kimble Scholarship Fund 2021/2022R
Fund 26

Beginning Fund Balance

Investment with Farmers State Bank \$48,120.00
Cash in Farmers State Bank

Revenue

Receipts on Investment \$960.00
Total Revenue \$960.00
Total Fund Balance \$49,080.00

Expenditures

Scholarship Payments \$1,000.00
Other \$48,080.00
Total Expenditures \$49,080.00

**Fund Expenditures
and Appropriated Reserves** \$49,080.00

Bond Redemption Fund 2021/2022R

Fund 31
255,000

Beginning Fund Balance \$236,174.00

Revenue

Assessed Value x 4.707 mills	\$199,016.00
Specific Ownership Taxes	\$1,000.00
Earnings on Investments	<u>\$100.00</u>

Total Fund Revenue **\$436,290.00**
including fund balance

Expenditures

Principal	1-Dec	\$159,000.00
Interest	1-Dec	\$18,000.00
	1-Jun	<u>\$17,000.00</u>
Total		\$194,000.00
Other		\$240,790.00
Other-Fee		<u>\$1,500.00</u>

Fund Expenditures \$436,290.00
plus appropriated Reserve

Total Fund Expenditures **\$436,290.00**

Capital Projects Fund 2021/2022R

Fund 43

Beginning Fund Balance \$808,050.00

Revenue

Allocation from General Fund	
325 x \$123.00	<u>\$40,000.00</u>
Interest	\$3,000.00
Other Revenue	\$127,133.00
Allocation from General Fund	
\$25,000 Restricted as Per BEST	<u>\$25,000.00</u>
\$200,000 Altogether Total Restricted	

Total Fund Revenue \$1,003,183.00
including fund balance

Expenditures

Insurance/Roof	\$497,446.00	
Land and improvements	\$0.00	
Bus	\$127,133.00	
Bleachers	\$0.00	
Tractor	\$65,000.00	
Construction (Baseball)	\$10,000.00	
Other	\$103,604.00	
Restricted as Per BEST	<u>\$200,000.00</u>	
Fund Expenditures		\$1,003,183.00
plus appropriated Reserve		

Total Fund Expenditures \$1,003,183.00

District Name Big Sandy 100J

District Number : 0940

Description	Amount
FC1. FY22 October FTE Count (minus on-line)- enter line V5	304.0
FC2. FY21 October FTE Count - enter line V13	281.5
FC3. FY20 October FTE Count - enter line V14	309.5
FC4. FY19 October FTE Count - enter line V15	288.5
FC4.1. FY18 October FTE Count - enter line V15.1	290.5
FC5. AVERAGED FUNDED PUPIL COUNT - enter the greater of line FC1 or	304.0
FC5.1. FY22 Full Day Kindergarten Factor	0.0
FC6. FY22 CPP Pupil Count - enter line V17	6.5
FC6.1. FY22 Charter Institute CPP Pupil Count - enter line V20.1	0.0
FC6.5. FY22 CHARTER INSTITUTE PUPIL COUNT - enter line V19	0.0
FC7. FY22 FUNDED PUPIL COUNT - enter line FC5, plus FC5.1, plus line FC6, plus FC6.5, plus FC6.	310.5
FC7.5. FY22 ASCENT Pupil Count - enter line FC4.1	0.0
FC7.6. FY22 CHARTER INSTITUTE ASCENT Pupil Count - enter line V20.6	0.0
FC8. FY22 On-line Multi-District Pupil Count - enter line V4	0.0
FC8.5. FY22 CHARTER INSTITUTE ONLINE PUPIL COUNT - enter line V20	0.0
FC9. TOTAL FUNDED PUPIL COUNT - enter line FC7 plus line FC8 plus line FC7.5	310.5
AR4. Projected K-12 free and reduced lunch count using 1-8 percent -	168.9
AR5. Free and Reduced Lunch (grades K-12) Count - enter line V7	141.0
AR6. FY22 At-Risk Pupil Count	168.9
TF1. Formula Funding without At-risk - enter line PP9	\$3,885,190.26
TF2. Formula At-risk Funding - enter line AR19	\$253,607.20
TF3. Formula Funding - enter line TF1 plus line TF2	\$4,138,797.46
TF4. ELL Formula Funding - enter line EL4	\$6,006.09
TF5. On-Line Formula Funding - enter line OL3	\$0.00
TF6. Total Formula Funding (including on-line funding) - enter line TF3 plus line TF4	\$4,144,803.55
TF10. Maximum Total Formula Funding	\$0.00
TF11. TABOR Formula Funding - enter line TB4	\$4,103,877.86
TP2. Total Funding Beyond TABOR Formula - enter line AF6	\$40,925.69
GT1. TOTAL PROGRAM FUNDING - enter line TP3	\$4,144,803.55
V31. FY22 Assessed Valuation	\$42,280,841
ML6. EQUALIZED MILL LEVY (FINAL)	0.000000
GT2. PROPERTY TAX REVENUES - enter line ML6 times line V31	\$1,114,480.69
GT3. SPECIFIC OWNERSHIP TAX - enter line V30	\$119,386.24
GT4. STATE SHARE	\$2,910,936.62
GT6. TOTAL PROGRAM PER-PUPIL FUNDING	\$13,348.80
GT7. BUDGET STABILIZATION FACTOR	-\$279,110.39
GT7.1. TOTAL PROGRAM	\$3,865,693.16
GT7.2. PROPERTY TAXES	\$1,114,480.69
GT7.3. SPECIFIC OWNERSHIP TAXES	\$119,386.24
GT7.4. STATE SHARE	\$2,631,826.23
GT7.5. REQUIRED CATEGORICAL BUYOUT FROM TOTAL PROGRAM	\$0.00
GT7.6. PER PUPIL FUNDING AFTER BUDGET STABILIZATION FACTOR	\$12,449.90
GT8. Adjusted district In-school per pupil funding	\$12,449.90
GT9. District On-line per pupil funding	\$8,125.34
GT10. Charter School Institute Total Program Funding	\$0.00
GT11. DISTRICT'S ADJUSTED TOTAL PROGRAM FUNDING (GT1 plus GT10)	\$3,865,693.16
GT12. PROPERTY TAX REVENUES - enter line GT2	\$1,114,480.69
GT13. SPECIFIC OWNERSHIP TAX - enter line GT3	\$119,386.24
GT14. DISTRICT'S ADJUSTED STATE SHARE	\$2,631,826.23
RS1. RESCISSION TO DISTRICT (GT11 multiplied by rescission percentage in cell GB302)	\$0.00
RS2. DISTRICT'S TOTAL PROGRAM FUNDING AFTER RESCISSION (GT11 plus RS1)	\$3,865,693.16
RS5. DISTRICT'S STATE SHARE AFTER RESCISSION	\$2,631,826.23
RS6. DISTRICT IN-SCHOOL PER PUPIL FUNDING AFTER RESCISSION	\$12,449.90
RS7. DISTRICT ON-LINE PER PUPIL FUNDING AFTER RESCISSION	\$8,125.34

Comparison of Monthly Payments

County : ELBERT

District : Big Sandy 100J

	<u>December 2021</u>	<u>November 2021</u>
Funded Pupil Count	310.5	306.4
Total At-Risk Pupils	168.9	163.8
Total Program Funding	\$ 3,865,693.16	\$ 3,824,742.09
Assessed Valuation	\$ 42,280,841	\$ 34,894,912
Total Program Mill Levy	0	0
Property Tax Revenues	\$ 1,114,480.69	\$ 919,794.99
Specific Ownership Tax	\$ 119,386.24	\$ 77,447.12
Annual State Share	\$ 2,631,826.23	\$ 2,827,499.98
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Year-to-date State Share to be Paid	\$ 1,315,913.11	\$ 1,178,125.00
Year-to-date State Share Already Paid	\$ 1,385,796.60	0
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Gross State Share Payment	\$ 207,671.60	\$ 235,625.00
Per Pupil Operating Revenues (PPOR)	\$ 12,449.90	\$ 12,482.84
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Other Adjustments		
SWAP Withholding	\$ 0.00	\$ 0.00
Charter School Debt Withholding	\$ 0.00	\$ 0.00
Audit Repayments	\$ 0.00	\$ 0.00
Charter School Institute	\$ 0.00	\$ 0.00
Other (Rescissions)	\$ 0.00	\$ 0.00
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Total Adjustments	\$ 0.00	\$ 0.00
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Net State Share (Payment Amount)	\$ 207,671.60	\$ 235,625.00

NOTES:

December	Student count, assessed valuation, annual audits.
January/February	Specific ownership tax revenues, mill levies and final assessed valuations
June	Duplicate count audits, annual audits and rescissions (if applicable)

RESOLUTION

Subject: Allocation and Spending Fund Balances

Be it resolved that the Big Sandy Board of Education approves the spending of the 2021/2022 budget of \$6,247,606 General Fund; \$276,700 Capital Projects Fund; \$381,320 Student Activity Fund #23; \$49,159 Glenn and Jennie Kimble Scholarship Fund; \$188,537 Food Service Fund; \$84,912 Preschool Fund; \$449,983 Bond Redemption Fund and appropriates said dollars for the year beginning July 1, 2021, and ending June 30, 2022.

BE IT RESOLVED, that in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of the FY2021-2022 Beginning Fund Balances, the amounts listed above include the allocation of the Beginning Fund Balances; therefore, fund balances are allocated to be spent down. (Although we have allocated the spending down of Fund Balances, the following communication is for informational purposes and is estimated that):

General Fund is expected to increase (\$80,000, ESSER II money and RISE Grant \$ is in question of which fiscal year it will be received). We will also be receiving ESSER III money in the 2021-2022 year.

Capital Projects Fund is expected to increase soon. Money being received from ESSER II for the newest bus may be going into the 20-21 fiscal year or may go into the next fiscal year, 21-22.

Kimble Scholarship Fund will have a minimal change in fund balance.

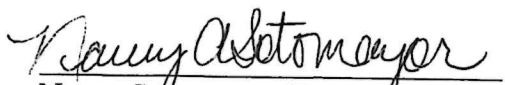
Activity Fund #23 will not have much change in fund balance.

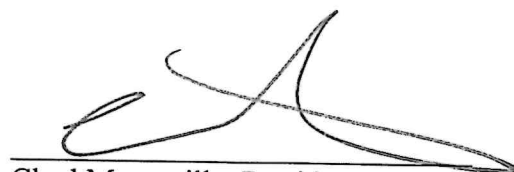
Food Service Fund may be spent down as we had more expenses due to COVID (again, we will be receiving ESSER II money that has already been approved and depending on the receipt of it, it may go into the 20-21 fiscal year or go into the 21-22 fiscal year).

PreSchool Fund is expected to be lower as we had fewer students qualify this year.

Bond Fund is expected to stay about the same; we continue to pay off the bonds on schedule (we are looking at partnering with the state to refinance at a lower interest rate in order to save taxpayer money).

BE IT FURTHER RESOLVED, the use of this portion of the Beginning Fund Balances for the purpose/s set forth above will not lead to an ongoing deficit.


Nancy Sotomayor, Treasurer


Chad Maranville, President

Adopted June 16, 2021

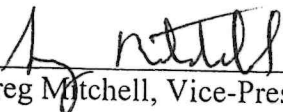
RESOLUTION

Subject: Allocation and Spending Fund Balances

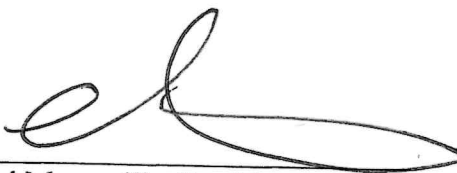
As per our approval of the final budget on January 20, 2022, be it resolved that the Big Sandy Board of Education approves the spending of the 2021/2022 budget of \$6,429,865 General Fund; \$1,003,183 Capital Projects Fund; \$411,802 Student Activity Fund #23; \$49,080 Glenn and Jennie Kimble Scholarship Fund; \$242,863 Food Service Fund; \$80,918 Preschool Fund; \$436,290 Bond Redemption Fund and appropriates said dollars for the year beginning July 1, 2021, and ending June 30, 2022.

BE IT RESOLVED, that in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of the FY2021-2022 Beginning Fund Balances, the amounts listed above include the allocation of the Beginning Fund Balances; therefore, fund balances are allocated to be spent down.

BE IT FURTHER RESOLVED, the use of this portion of the Beginning Fund Balances for the purpose/s set forth above will not lead to an ongoing deficit.



Greg Mitchell, Vice-President



Chad Maranville, President

Adopted January 20, 2022