RESOLUTION

Subject: Allocation and Spending Fund Balances

Be it resolved that the Big Sandy Board of Education approves the spending of the 2023/2024 budget of \$7,645,196 General Fund; \$2,062,077 Capital Projects Fund; \$446,563 Student Activity Fund #23; \$50,381 Glenn and Jennie Kimble Scholarship Fund; \$256,185 Food Service Fund; \$157,669 Preschool Fund; \$450,108 Bond Redemption Fund and appropriates said dollars for the year beginning July 1, 2023, and ending June 30, 2024.

BE IT RESOLVED, that in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of the FY2023-2024 Beginning Fund Balances, the amounts listed above include the allocation of the Beginning Fund Balances; therefore, fund balances are allocated to be spent down.

BE IT FURTHER RESOLVED, the use of this portion of the Beginning Fund Balances for the purpose/s set forth above will not lead to an ongoing deficit.

Judy Book, Treasurer

Chad Maranville, President

Adopted January 24, 2024