

RESOLUTION

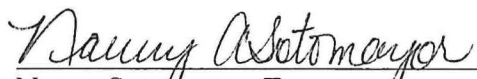
Subject: Allocation and Spending Fund Balances CORRECTION

This Correction is being made as the December 21, 2022 Board Meeting Minutes used the Beginning Fund Balance number from the first line of the General Fund budget (\$2,336,554) for the overall final budgeted amount instead of using the last line of the General Fund budget (\$7,046,790) which is the number that should be used.

As per our approval of the final budget on December 21, 2022, be it resolved that the Big Sandy Board of Education approves the spending of the 2022/2023 budget of \$7,046,790 General Fund; \$405,246 Capital Projects Fund; \$410,776 Student Activity Fund #23; \$48,289 Glenn and Jennie Kimble Scholarship Fund; \$271,758 Food Service Fund; \$105,070 Preschool Fund; \$440,600 Bond Redemption Fund and appropriates said dollars for the year beginning July 1, 2022, and ending June 30, 2023.

BE IT RESOLVED, that in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of the FY2022-2023 Beginning Fund Balances, the amounts listed above include the allocation of the Beginning Fund Balances; therefore, fund balances are allocated to be spent down.

BE IT FURTHER RESOLVED, the use of this portion of the Beginning Fund Balances for the purpose/s set forth above will not lead to an ongoing deficit.

  
Nancy Sotomayor, Treasurer

  
Chad Maranville, President

Adopted June 21, 2023