

RESOLUTION

Subject: Allocation and Spending Fund Balances


As per our approval of the final budget on December 18, 2019 be it resolved that the Big Sandy Board of Education approves the spending of the 2019/2020 budget of \$5,227,752 General Fund; \$330,299 Capital Projects Fund; \$93,029 Student Activity Fund #23; \$291,904 Student Activity Fund #74; \$49,031 Glenn and Jennie Kimble Scholarship Fund; \$181,875 Food Service Fund; \$128,101 Preschool Fund; \$443,776 Bond Redemption Fund and appropriates said dollars for the year beginning July 1, 2019, and ending June 30, 2020.

BE IT RESOLVED, that in accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of the FY2019-2020 Beginning Fund Balances, the amounts listed above include the allocation of the Beginning Fund Balances; therefore, fund balances are allocated to be spent down.

BE IT FURTHER RESOLVED, the use of this portion of the Beginning Fund Balances for the purpose/s set forth above will not lead to an ongoing deficit.



Greg Mitchell, Vice-President



Chad Maranville, President

Adopted December 18, 2019