File: DID

## Inventories

The district shall maintain a system for an annual inventory of all real and personal property. The Board shall set the threshold cost required for items to be inventoried, in accordance with law.

The administration shall develop procedures for conducting annual inventories of school property.

Responsibility for the system shall lie with the superintendent to whom principals shall be accountable for the maintenance of proper inventories in their schools.

Adopted: March 21, 1990 Revised and recoded: May 18, 2011

LEGAL REF.: C.R.S. 29-1-506(1)