

Determination of Budget Priorities

All resources of the district shall be directed toward ensuring that all students reach their learning potential.

In order to fulfill its trustee obligation with regard to district resources, the Board must know how resources are currently allocated, whether such allocation is effective and what changes should be made to achieve the greatest educational returns. The superintendent shall develop a comprehensive and ongoing system to collect and analyze resource allocation information. The analysis of this information shall form the basis for the budget prepared by the superintendent for presentation to the Board. The system shall:

1. determine how resources are currently allocated by school, grade and program
2. link specific inputs with results for students and determine whether the current allocation of resources is effective in raising student achievement
3. identify ways to better use resources to achieve the district's educational objectives and improve teaching and learning

The accountability committee will have the opportunity to review the budget and provide input.

Accordingly, the budget prepared and presented by the superintendent shall:

1. consider budget planning for the future
2. consider contingency planning in the event budget assumptions prove erroneous
3. be in a summary format understandable by a lay person
4. itemize district expenditures by fund
5. include information regarding school-level expenditures
6. adequately describe proposed expenditures
7. show the amount budgeted for the current fiscal year and the amount budgeted for the ensuing fiscal year
8. comply with spending limitations in the state constitution

9. contain enough information to enable credible projection of revenue and expenses
 10. disclose budget planning assumptions
 11. not excessively rely on nonrecurring revenues
 12. not provide for expenditures, interfund transfers or reserves in excess of available revenues and beginning fund balances
 13. not include the use of beginning fund balance unless the Board has adopted a resolution as described in state law specifically authorizing such use
 14. not reduce without approval of the Board, the current cash reserves at any time to less than the minimum amount required by the spending limitations set forth in the state constitution
 15. provide adequate and reasonable budget support for Board development and other governance priorities, including the costs of fiscal audits, Board and committee meetings, Board memberships and district legal fees
 16. take into consideration fiscal soundness in future years and plans for the building of organizational capabilities sufficient to achieve the Board's goals in future years
 17. reflect anticipated changes in employee compensation including inflationary adjustments, step increases, performance increases and benefits
 18. maintain a 15% year-end general fund balance
 19. comply with state and federal law
 20. provide sufficient resources to address the district's facility needs
- Adopted: May 18, 2011
Revised: June 15, 2011

LEGAL REFS.: C.R.S. 22-7-207 (*building level accountability committee recommendations*)
C.R.S. 22-44-105 (1.5) (*budget parameters regarding expenses not exceeding revenue and use of beginning fund balance*)

CROSS REF.: AE, Accountability/Commitment to Accomplishment

Big Sandy School District 100-J, Simla, Colorado

File: DBD