

Student Activities Funds

All receipts and expenditures from high school sponsored activities such as class organizations, clubs, carnivals and athletic programs shall constitute the high school activity account.

The activity account shall be administered by the activities director, under the supervision of the superintendent of schools. At the end of the year, the superintendent or designee shall prepare a financial statement, which shall be presented to the Board of Education showing the standings of each account. The activity account(s) shall be audited each year following the close of school.

All receipts from organizations shall be turned in to the school activities accounts bookkeeper and the organization shall receive a receipt thereof. Expenditures will be disbursed by check or by other means with approval of administration and sponsor(s).

Revised: March 17, 1976

Revised: August 15, 1990

Revised: February 16, 2005

Recoded: May 18, 2011

LEGAL REFS.: C.R.S. 29-2-105(1)(d)(l)(K) (*authority for school sales tax exemption*)
 C.R.S. 39-26-718(1)(c) (*sales tax exemption for sales by parent teacher organizations or associations*)
 C.R.S. 39-26-725 (*state sales tax exemption for sales that benefit a school*)

CROSS REFS.: DB, Annual Budget, and subcodes
 DH, Bonded Employees and Officers
 DI, Financial Accounting and Reporting, and subcodes